The Teberg Fund
No-Load Class (TEBRX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about The Teberg Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at **www.abscapfunds.com**. You can also request this information by contacting us at 1-866-209-1964. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
No-Load Class	$92	1.81%*

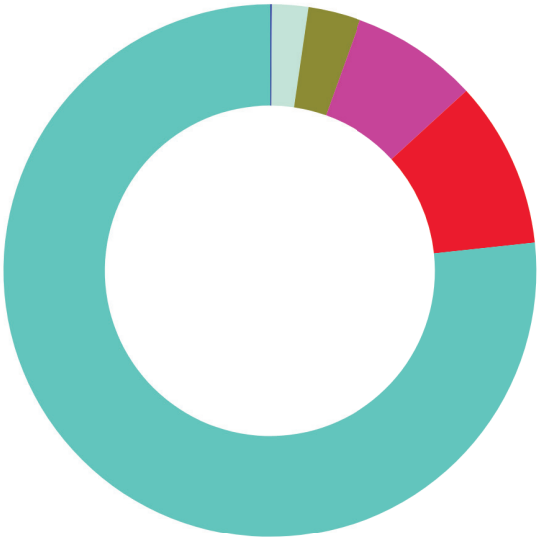
* Annualized

Fund Statistics	
Net Assets	$93,412,602
Number of Portfolio Holdings	45
Advisory Fee (net of waivers)	$462,243
Portfolio Turnover	24%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Invesco QQQ Trust Series 1 ETF	14.5%
iShares Semiconductor ETF	9.8%
Berkshire Hathaway, Inc.	7.7%
Invesco Dow Jones Industrial Average Dividend ETF	4.6%
VanEck Semiconductor ETF	4.4%
Invesco PHLX Semiconductor ETF	4.4%
State Street SPDR Dow Jones Industrial Average ETF	4.2%
State Street SPDR S&P 500 ETF Trust	4.2%
iShares Morningstar Value ETF	4.1%
State Street SPDR Portfolio S&P 500 ETF	4.0%

Sector Weighting (% of net assets)



- Other Assets in Excess of Liabilities 0.1%
- Money Market Funds 2.2%
- Fixed Income 3.2%
- Financials 7.7%
- Technology 10.1%
- Equity 76.7%

Material Fund Changes

This is a summary of certain changes to the Fund since October 1, 2025. For more complete information, you may review the Fund's prospectus, dated February 1, 2026, or upon request at 877-594-1249.

Effective February 1, 2026, the expense limitation of the Fund's No-Load Class shares was increased from 1.75% to 1.84% of the Fund's average daily net assets.

Additional information is available on the Fund's website

Additional information is available on the Fund's website (**www.abscapfunds.com**), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information
- Updated performance information

The Teberg Fund
Investor Class (ABSTX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

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What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Investor Class	$139	2.76%*

* Annualized

Fund Statistics	
Net Assets	$93,412,602
Number of Portfolio Holdings	45
Advisory Fee (net of waivers)	$462,243
Portfolio Turnover	24%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
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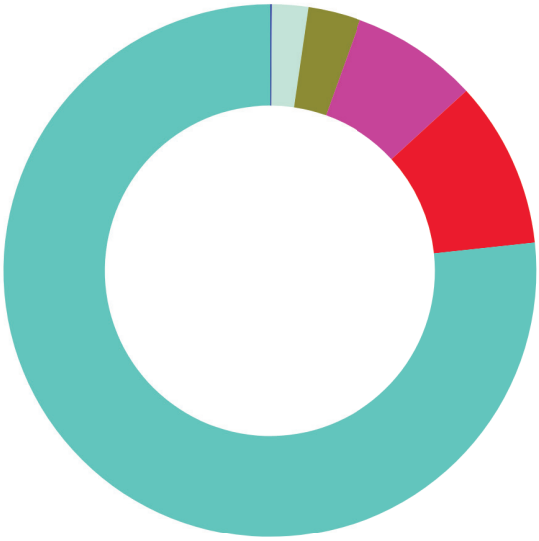
State Street SPDR Portfolio S&P 500 ETF	4.0%

Sector Weighting (% of net assets)



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- Financials 7.7%
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Material Fund Changes

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Effective February 1, 2026, the expense limitation of the Fund's Investor Class shares was increased from 2.74% to 2.79% of the Fund's average daily net assets.

Additional information is available on the Fund's website

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