



**Absolute Capital Asset Allocator Fund**

Class A Shares AAMAX  
Institutional Class Shares AAMIX  
Investor Class Shares AAMCX

**Absolute Capital Defender Fund**

Class A Shares ACMAX  
Institutional Class Shares ACMIX  
Investor Class Shares ACMDX

(collectively, the “Funds”)  
each a series of Northern Lights Fund Trust III

**Supplement dated September 20, 2021 to  
the Statement of Additional Information dated February 1, 2021**

The following is inserted between the third and fourth paragraphs under the heading “Policies and Procedures for Disclosure of Portfolio Holdings” on page 29 of the Statement of Additional Information:

Within 45 days of the end of each quarter, the Adviser posts on the Funds’ website a profile of the Funds which typically includes each Fund’s top ten holdings. The Funds may choose to make available, no sooner than 30 days after the end of each quarter, a complete schedule of its portfolio holdings as of the last day of the quarter.

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*You should read this Supplement in conjunction with the Funds’ Prospectus and Statement of Additional Information dated February 1, 2021. This document provides information that you should know about the Funds before investing and has been filed with the Securities and Exchange Commission. This document is available upon request and without charge by calling the Funds toll-free at 1-877-594-1249.*

Please retain this Supplement for future reference.



**Absolute Capital Asset Allocator Fund**

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Institutional Class Shares AAMIX  
Investor Class Shares AAMCX

**Absolute Capital Defender Fund**

Class A Shares ACMAX  
Institutional Class Shares ACMIX  
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**Supplement dated August 4, 2021 to  
the Prospectus and Statement of Additional Information dated February 1, 2021**

On March 15, 2021, U. S. Bank, N.A. (“U.S. Bank”) acquired the securities custody services of MUFG Union Bank, N.A. (“MUFG Union Bank”). As a result, on July 31, 2021, U.S. Bank began serving as custodian to the Funds. U.S. Bank is located at 1555 North River Center Drive, Suite 302, Milwaukee, WI 53212. Any references to MUFG Union Bank as custodian to the Funds in the Prospectus and SAI are hereby replaced with U.S. Bank.

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